

BYLAWS
OF
GLENBROOK TOWNHOMES OWNERS ASSOCIATION, INC.

ARTICLE I

GENERAL PLAN OF OWNERSHIP

Section 1. Name. The name of the corporation is GLENBROOK TOWNHOMES OWNERS ASSOCIATION, INC., hereinafter referred to as the "Association." The principal office of the Association shall be located in Ada County, Idaho.

Section 2. Bylaws Applicability. The provisions of those Bylaws are applicable to the subdivision of a development known as GLENBROOK TOWNHOMES (hereinafter called the "Properties"), a subdivision located in the City of Boise, State of Idaho, described in the Declaration of Covenants, Conditions and Restrictions for Glenbrook Townhomes, and the amendments and supplements thereto, recorded or to be recorded in the office of the County Recorder, Ada County, Idaho (the "Declaration").

Section 3. Personal Application. All present and future Members and their tenants, future tenants, employees, and any other person that might use the facilities owned and/or managed by the Association, in any manner, are subject to the regulations set forth in these Bylaws and in the Declaration.

Section 4. Membership. Every person or entity who is the record owner of a fee simple title to any Lot of the Properties (as defined in Article I, Section 2 of these Bylaws), whether one or more persons or entities, excluding those having such interest merely as security for the performance of an obligation, shall, by virtue of such ownership, be a Member of the Association. When more than one person holds such interest in any Lot, all such persons as a group shall be a Member. Such ownership shall be the sole qualification for membership, shall automatically commence upon a person becoming an owner, and shall automatically terminate and lapse when such ownership shall terminate or be transferred. Such termination, however, shall not relieve or release any such former Member from any liability or obligation incurred to, or in any way connected with, the Association during the period of such ownership, or impair any rights or remedies which the Association or other may have against such former Member arising out of ownership of a Lot or membership in the Association and the covenants and obligations incident thereto. The terms "Member" and "Owner" as used in these Bylaws shall be synonymous and shall refer to any person or entity that is a Member of the Association pursuant to this Section 4. Actions to be taken by the "Association" pursuant to these Bylaws shall mean actions to be taken by the Members

